

# UNIT TRUST PORTFOLIO CHARACTERISTICS

## CASH SOLUTIONS



UNIT TRUST PORTFOLIO	CLASS	INVESTOR PROFILE	RISK RATING / RECOMMENDED TERM	INCOME DISTRIBUTION <sup>1</sup>	REGULATION 28 COMPLIANT	BENCHMARK	INVESTMENT MANAGER	TOTAL INVESTMENT CHARGES <sup>4</sup>
Corporate Money Market Fund <sup>2&amp;3</sup>								
Nedgroup Investments Prime Money Market Fund	C	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large international banks with registered branches in SA as well as large global corporates with an international rating of A- or better.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.25%
Nedgroup Investments Prime Money Market Fund	C1	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large international banks with registered branches in SA as well as large global corporates with an international rating of A- or better.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.13%
Nedgroup Investments Prime Money Market Fund	C2	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large international banks with registered branches in SA as well as large global corporates with an international rating of A- or better.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.19%
Nedgroup Investments Prime Money Market Fund	C3	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large international banks with registered branches in SA as well as large global corporates with an international rating of A- or better.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.42%
Nedgroup Investments Prime Money Market Fund	C4	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large international banks with registered branches in SA as well as large global corporates with an international rating of A- or better.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.02%
Corporate Money Market Fund <sup>2&amp;3</sup>								
Corporate Money Market Fund	C3	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large banks and the South African government (excl conduits).	Low Minimum none	Monthly	Yes	STeFI Call Deposit	Taquantia Asset Management	0.41%
Corporate Money Market Fund	C	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large banks and the South African government (excl conduits).	Low Minimum none	Monthly	Yes	STeFI Call Deposit	Taquantia Asset Management	0.24%
Corporate Money Market Fund	C2	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large banks and the South African government (excl conduits).	Low Minimum none	Monthly	Yes	STeFI Call Deposit	Taquantia Asset Management	0.19%
Corporate Money Market Fund	C1	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large banks and the South African government (excl conduits).	Low Minimum none	Monthly	Yes	STeFI Call Deposit	Taquantia Asset Management	0.13%
Corporate Money Market Fund	C4	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large banks and the South African government (excl conduits).	Low Minimum none	Monthly	Yes	STeFI Call Deposit	Taquantia Asset Management	0.01%
Corporate Money Market Fund	C5	To maximise interest income, preserve the portfolio's capital and provide immediate liquidity to investors by investing in instruments issued by large banks and the South African government (excl conduits).	Low Minimum none	Monthly	Yes	STeFI Call Deposit	Taquantia Asset Management	0.15%
Money Market Fund								
Money Market Fund	F2	The portfolio is suitable for investors who require high levels of income and capital preservation. The portfolio provides an attractive alternative to savings accounts. The portfolio typically displays little volatility. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.42%
Money Market Fund	C	The portfolio is suitable for investors who require high levels of income and capital preservation. The portfolio provides an attractive alternative to savings accounts. The portfolio typically displays little volatility. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.24%
Money Market Fund	C2	The portfolio is suitable for investors who require high levels of income and capital preservation. The portfolio provides an attractive alternative to savings accounts. The portfolio typically displays little volatility. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.19%
Money Market Fund	C1	The portfolio is suitable for investors who require high levels of income and capital preservation. The portfolio provides an attractive alternative to savings accounts. The portfolio typically displays little volatility. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.13%
Money Market Fund	C4	The portfolio is suitable for investors who require high levels of income and capital preservation. The portfolio provides an attractive alternative to savings accounts. The portfolio typically displays little volatility. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum none	Monthly	No	STeFI Call Deposit	Taquantia Asset Management	0.02%
Core Income Fund <sup>2</sup>								
Core Income Fund	C3	The portfolio aims to preserve capital, but provide returns in excess of that offered by a traditional money market portfolio. The mandate is, however, more flexible and the average portfolio duration will be longer than that of traditional money market portfolios. Consequently, the liquidity of this portfolio is less than that of a traditional money market portfolio. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum 6 months	Monthly	Yes	STeFI Composite	Taquantia Asset Management	0.42%
Core Income Fund	C	The portfolio aims to preserve capital, but provide returns in excess of that offered by a traditional money market portfolio. The mandate is, however, more flexible and the average portfolio duration will be longer than that of traditional money market portfolios. Consequently, the liquidity of this portfolio is less than that of a traditional money market portfolio. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum 6 months	Monthly	Yes	STeFI Composite	Taquantia Asset Management	0.30%
Core Income Fund	C2	The portfolio aims to preserve capital, but provide returns in excess of that offered by a traditional money market portfolio. The mandate is, however, more flexible and the average portfolio duration will be longer than that of traditional money market portfolios. Consequently, the liquidity of this portfolio is less than that of a traditional money market portfolio. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum 6 months	Monthly	Yes	STeFI Composite	Taquantia Asset Management	0.19%
Core Income Fund	C1	The portfolio aims to preserve capital, but provide returns in excess of that offered by a traditional money market portfolio. The mandate is, however, more flexible and the average portfolio duration will be longer than that of traditional money market portfolios. Consequently, the liquidity of this portfolio is less than that of a traditional money market portfolio. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum 6 months	Monthly	Yes	STeFI Composite	Taquantia Asset Management	0.12%

Core Income Fund	C4	The portfolio aims to preserve capital, but provide returns in excess of that offered by a traditional money market portfolio. The mandate is, however, more flexible and the average portfolio duration will be longer than that of traditional money market portfolios. Consequently, the liquidity of this portfolio is less than that of a traditional money market portfolio. While unlikely, capital loss may occur due to an event like the default of an issuer.	Low Minimum 6 months	Monthly	Yes	STeFI Composite	Taquanta Asset Management	0.01%
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**Notes:**

1. If the total expenses are more than the income earned, the unit trust portfolio will not make a distribution.
2. These unit trust portfolios are compliant with Regulation 28 of the Pension Funds Act.
3. These unit trust portfolios are compliant with Regulation 29 and 30 of the Medical Schemes Act.
4. The total investment charge for the Prime Money Market Fund & Corporate Money Market Fund C5 class are estimates, actual TIC will be calculated once the fund has a 12 month history.

Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund.

Nedgroup Collective Investments (RF) Proprietary Limited is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investments unit trust portfolios. It is a member of the Association of Savings & Investment South Africa (ASISA). Unit trusts are generally medium to long term investments. The value of your investment may go down as well as up. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments. The Nedgroup Investments Money Market Fund aims to maintain a constant price of 100 cents per unit. A money market fund is not a bank deposit. The total return to the investor is made up of interest received and any gain or loss made on any particular instrument held. In most cases the return will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of a capital loss. Excessive withdrawals from the fund may place the fund under liquidity pressures and that in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. The yield is calculated using an annualised seven day rolling average as at the relevant dates provided for in the fund fact sheet. A fund of funds may only invest in other unit trust funds, that levy their own charges, which could result in a higher fee structure. A feeder fund may only invest in another single unit trust fund that levy their own charges, which could result in a higher fee structure.

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