



SYNTHETIC RISK REWARD INDICATOR



Equity investments are volatile by nature and subject to potential capital loss.

GENERAL INFORMATION

INVESTMENT MANAGER:

Nedgroup Investments (IOM) Limited

SUB-INVESTMENT MANAGER:

NS Partners Ltd

PORTFOLIO MANAGER:

Ian Beattie

PEER GROUP:

Morningstar Emerging Markets Equity

PERFORMANCE INDICATOR:

100% MSCI Emerging Markets

MARKET VALUE:

GBP 68.9 million

SHARE PRICE: GBP CLASS D

GBP 1.3444

As at 30 June 2021

INCEPTION DATE OF FUND:

29 April 2019

SUB-INVESTMENT MANAGER APPOINTED:

11 March 2019

INCEPTION DATE OF CLASS D:

11 June 2019

ANNUAL MANAGEMENT FEE:

0.75%

ON-GOING COST ²

0.94%

As at 30 June 2021

ISIN D: IE00BJMXQS94

SEDOL D: BJMXQS9

BLOOMBERG D: NEDGDDG:ID

DEALING:

Daily, cut-off 4pm T-1 Dublin

SETTLEMENT:

Subscriptions: T+2

Redemptions: T+3

CONTACT US

Tel +44 (0) 1624 645150

Fax +44 (0) 1624 670630

Email helpdesk@nedgroupinvestments.com

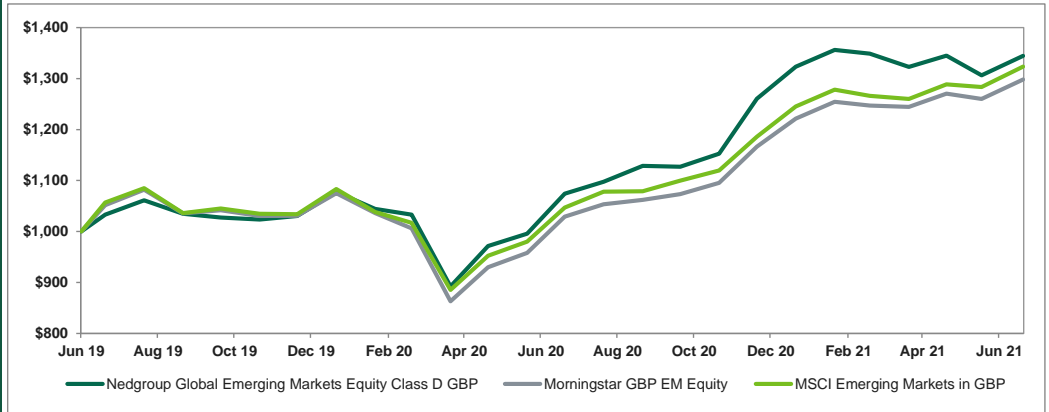
MINIMUM DISCLOSURE DOCUMENT

Please note: Differences may exist due to rounding.

FUND OBJECTIVE

The Sub-Fund's objective is to provide investors with long term capital growth through investment primarily in equity and equity related securities issued by companies domiciled in or whose principal business activities are conducted in emerging markets countries with no particular industry or geographical focus. The Sub-Fund may also invest from time to time on an opportunistic basis in countries which are considered as frontier or developed markets to a maximum of 15% in aggregate. The Sub-Fund is actively managed and is not managed in reference to any benchmark.

PERFORMANCE ¹



Source: Nedgroup Investments

Peer Group: Morningstar Emerging Markets Equity

DISCRETE YEAR PERFORMANCE % CHANGE NET OF FEES ¹

Year	Fund GBP	Performance Indicator	Morningstar Category
2021 YTD	1.6%	6.3%	6.3%
2020	22.8%	14.9%	13.6%
2019*	4.4%	3.8%	3.1%

Source: Nedgroup Investments

Peer Group: Morningstar Emerging Markets Equity

* Performance net of fees since inception of D class

CUMULATIVE AND ANNUALISED PERFORMANCE % CHANGE NET OF FEES ¹

Period	Fund GBP	Performance Indicator	Morningstar Category
1 Month	2.9%	3.1%	3.0%
3 Months	1.6%	5.0%	4.3%
1 Year	25.1%	26.4%	26.1%
3 Years Ann	N/A	N/A	N/A
Year-to-Date	1.6%	6.3%	6.3%
Since Inception*	15.3%	14.4%	13.3%

Source: Nedgroup Investments

* Performance net of fees since inception of D class

PORTFOLIO STATISTICS

Portfolio Statistics	Fund GBP	Morningstar Category
Lowest 1 year return	-4.8%	-4.2%
Highest 1 year return	64.9%	44.2%
Standard deviation	20.6%	20.1%
Sharpe ratio	0.72	0.65

Source: Nedgroup Investments

Peer Group: Morningstar Emerging Markets Equity

1) Performance net of fees. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of any reinvestment and dividend withholding tax. Data source Nedgroup Investments (IOM) Limited.

2) The on-going cost shown is estimated. The on-going fee is a measure of the actual expenses incurred in the management of the Classes of the Sub-Fund. The on-going fee shown is expressed as a percentage of the monthly average value of the portfolio calculated over a 12-month period as at the date shown. The current on-going fee cannot be used as an indication of future on-going fees. A higher on-going fee does not necessarily imply a poor return, nor does a low on-going fee imply a good return.

Funds are generally medium to long-term investments. The value of your investment may go down as well as up. International investments may be subject to currency fluctuations due to exchange rate movements. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

TOP 10 HOLDINGS

HOLDING	
Alibaba Group	6.8%
Taiwan Semiconductor Manufacturing	6.5%
Samsung Electronics	4.9%
Tencent	3.4%
Housing Development Finance	2.8%
Infosys	2.2%
Naver	2.0%
China Merchants Bank	2.0%
Monde Nissin	2.0%
Mediatek	2.0%
Total	34.6%

Source: Nedgroup Investments

COUNTRY ALLOCATION

COUNTRY	
China	25.9%
Korea, Republic of	9.7%
Taiwan	13.5%
India	10.9%
South Africa	0.6%
Russian Federation	3.2%
Brazil	5.3%
Mexico	0.0%
Thailand	5.9%
Other	22.0%
Cash	3.0%
Total	100.0%

Source: Nedgroup Investments

EQUITY SECTOR ALLOCATION

SECTOR	
Information Technology	27.4%
Financials	20.3%
Consumer Discretionary	19.6%
Industrials	8.7%
Communication Services	7.1%
Consumer Staples	5.5%
Real Estate	3.5%
Energy	3.2%
Health Care	2.5%
Materials	1.6%
Utilities	0.7%
Total	100.0%

Source: Nedgroup Investments

TEAM BIOGRAPHIES (As at December 2020)

Ian Beattie, Co-Chief Investment Officer, Portfolio Manager, Asia. Ian joined the firm in 1996. He began his career at Royal Insurance as an Asian equity fund manager and also ran a Balanced Fund. Ian became Head of Asia in 1997 and Co-Chief Investment Officer in April 2009.

Ian holds a B.Sc., Economics, from City University and holds the ASIP qualification from the CFA institute UK

Tim Bray, Co-Chief Investment Officer, Tim joined the firm in 1985 having prior experience with Coutts & Company. He took responsibility for research and stock selection in the UK in 1992 after building a successful track record in the resource markets. Tim has managed Equity Income, Emerging Market and Balanced Portfolios. He became Co-Chief Investment Officer in April 2009.

Tim received his B.Sc., Financial Economics, from the University of London.

Simon Ward, Economist & Investment Strategist, Simon joined the firm in 1994 from Lombard Street Research, one of the most prestigious analytical firms in London. Simon is chief economist and strategist producing liquidity and economic research and analysis.

After receiving his B.A., Economics, from Cambridge University in 1983, Simon went on to earn an M.Sc., Economics, and an M.Sc., Finance, from the University of London.

Investment Manager and Distributor

Nedgroup Investments (IOM) Limited (reg no 57917C), the Investment Manager and Distributor of the Fund, is licensed by the Isle of Man Financial Services Authority.

Nedgroup Investment Advisors (UK) Limited (reg no 2627187) is authorised and regulated by the Financial Conduct Authority.

The Depository

Citi Depository Services Ireland DAC
1 North Wall Quay, Dublin 1, Ireland.

Performance

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Pricing

The Sub-Funds of Nedgroup Investments Funds are valued using the prices of underlying assets prevailing at 11pm Irish time the business day before the price date. Prices are published on the Nedgroup Investments website.

Fees

Fees are outlined in the relevant Sub-Fund Supplement available from the Nedgroup Investments website.

Nedgroup Investments Funds Plc (the Fund) – disclaimer

The Fund is authorised and regulated in Ireland by the Central Bank of Ireland. The Fund is authorised in Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No. 352 of 2011) as amended from time-to-time.

This document is not intended for distribution to any person or entity who is a citizen or resident of any country or other jurisdiction where such distribution, publication, or use would be contrary to law or regulation.

The Fund and certain of its Sub-Funds are recognised in accordance with Section 264 of the Financial Services and Markets Act 2000. UK investors should read the Appendix for UK Investors in conjunction with the Fund's Prospectus which are available from the Investment Manager or facilities agent www.nedgroupinvestments.com.

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying agent is Banque Heritage SA, Route de Chêne 61, CH-1211 Geneva 6. According to article 74 FinSA, disputes regarding legal claims between clients and financial service providers should be settled by a Swiss ombudsman in mediation proceedings if possible. To this end, Nedgroup Investments (IOM) Limited is affiliated to the Swiss ombudsman: Verein Ombudsstelle Finanzdienstleister (OFD), Bleicherweg 10, CH-8002 Zurich. The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

The Fund has been recognised under paragraph 1 of Schedule 4 to the Collective Investment Scheme Act 2008 of the Isle of Man. Isle of Man investors are not protected by statutory compensation arrangements in respect of the Fund.

The Prospectus of the Fund, the Supplements of its Sub-Funds and the KIIDs are available from the Investments Manager and Distributor or from its website www.nedgroupinvestments.com

This document is of a general nature and intended for information purposes only. Whilst we have taken all reasonable steps to ensure that the information in this document is accurate and current on an ongoing basis, Nedgroup Investments shall accept no responsibility or liability for any inaccuracies, errors or omissions relating to the information and topics covered in this document.

Changes in exchange rates may have an adverse effect on the value price or income of the product.

Nedgroup Investments International contact details

Tel: +44 (0)1624 645150
Tel: 0800 999 160 (toll free from South Africa only)
Fax: +44(0) 1624 670630
Email: helpdesk@nedgroupinvestments.com
Website: www.nedgroupinvestments.com
Address: 1st Floor, St Mary's Court, 20 Hill Street, Douglas, Isle of Man, IM1 1EU, British Isles.

European distribution